

June 3, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,916	-0.46
NIFTY OI	1,81,94,625	-3.16
BANK NIFTY FUT	31,324	-0.86
BANK NIFTY OI	18,32,620	-1.08
NIFTY PCR OI	0.76	-32.35
INDIA VIX	15.61	1.52

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BERGEPAIN	328.90	8.76%	32.42%
VGUARD	236.25	2.07%	29.53%
UJJIVAN	363.05	5.94%	21.73%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
INFIBEAM	45.85	-9.74%	12.76%
APOLLOTYRE	193.10	-2.52%	11.63%
ITC	279.70	-3.72%	11.42%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
BEML	977.9	-3.68%	-12.69%
ENGINEERSIN	122.05	-3.06%	-9.19%
INDIANB	276.05	-2.65%	-8.54%

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
GODREJIND	493.65	1.18%	-6.83%
APOLLOHOSP	1233.05	1.80%	-4.27%
BRITANNIA	2934.5	1.05%	-3.16%

## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12200	0.87	-	-
Put	11800	0.33	12000	0.15
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32000	0.27	-	-
Put	30500	0.12	31500	0.27

## Market Outlook

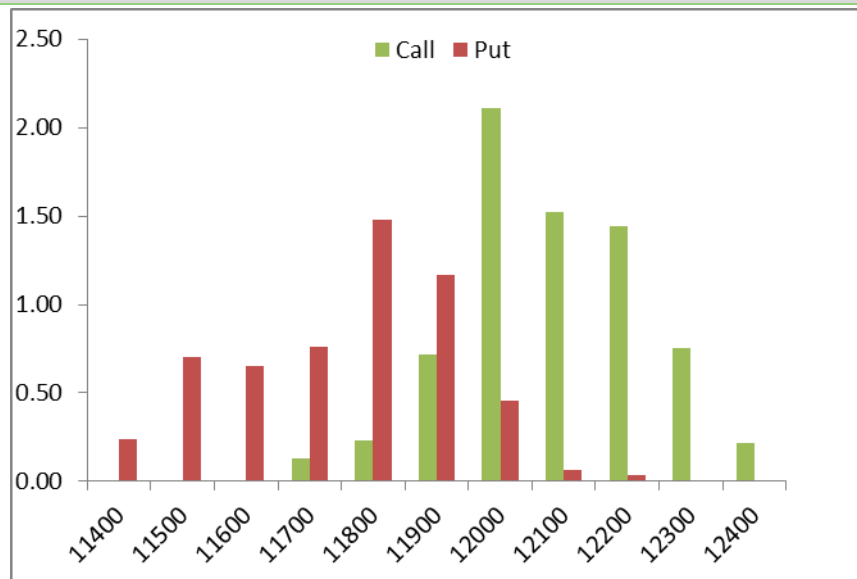
### Outlook:

- The Nifty future witnessed volatile trading session on Friday and buy on dip mode. The index has immediate resistance at 12,000 where the highest amount of call open interest is built up. Once 12,000 level is taken out index can sharply move towards 12,200-12,300. On lower side 11,800 remains a strong support where there is also highest put open interest.
- The Bank Nifty future has witnessed aggressive addition at 32000CE strike which indicates a strong resistance on the upside. On the lower side, 31000 will act as a strong support as there is highest put open interest built-up. Expect consolidation for the index in the near term.

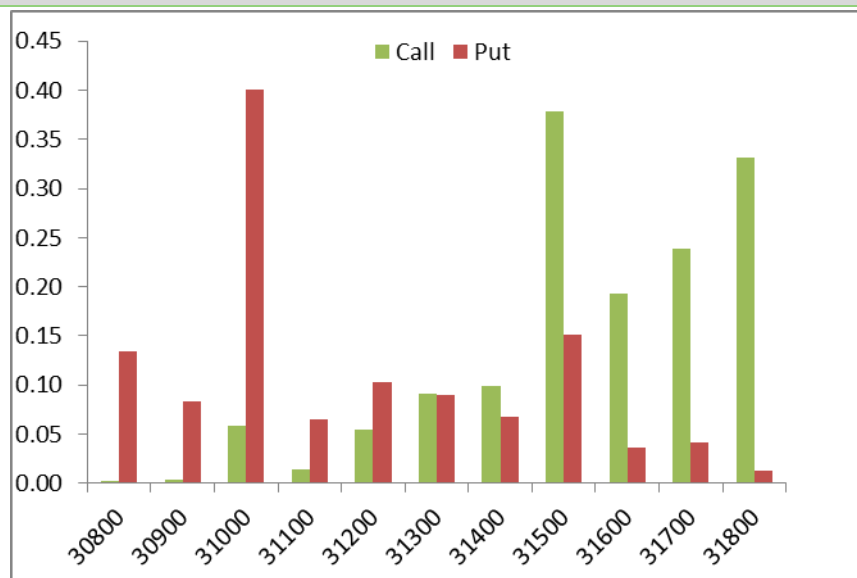
### Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Sell	11916	11800-11770	12010

## Nifty Open Interest Concentration (in million units) (6th Jun Expiry)



## Bank Nifty Open Interest Concentration (in million units) (6th Jun Expiry)



June 3, 2019

## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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