

June 27, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,864	0.44
NIFTY OI	98,92,800	-25.66
BANK NIFTY FUT	31,172	0.95
BANK NIFTY OI	11,96,820	-20.57
NIFTY PCR OI	1.53	13.56
INDIA VIX	14.77	-1.56

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
RELINFRA	60.95	17.78%	25.91%
NTPC	140.40	1.12%	15.72%
IDBI	35.75	2.29%	13.72%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
BRITANNIA	2739.00	-2.41%	14.87%
MINDTREE	905.95	-2.59%	7.93%
HINDPETRO	289.25	-2.21%	3.56%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
TATACOMM	480.25	-1.61%	-21.13%
AJANTPHARM	963.75	-1.12%	-20.85%
SOUTHBANK	13.2	-2.22%	-20.15%

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
SYNDIBANK	41.7	7.89%	-49.93%
NHPC	25.05	1.62%	-47.25%
ALBK	48.95	15.18%	-43.66%

## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11950	0.49	11800	1.14
Put	11800	1.45	11500	0.38
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31400	0.30	31000	0.51
Put	31000	0.61	30500	0.15

## Market Outlook

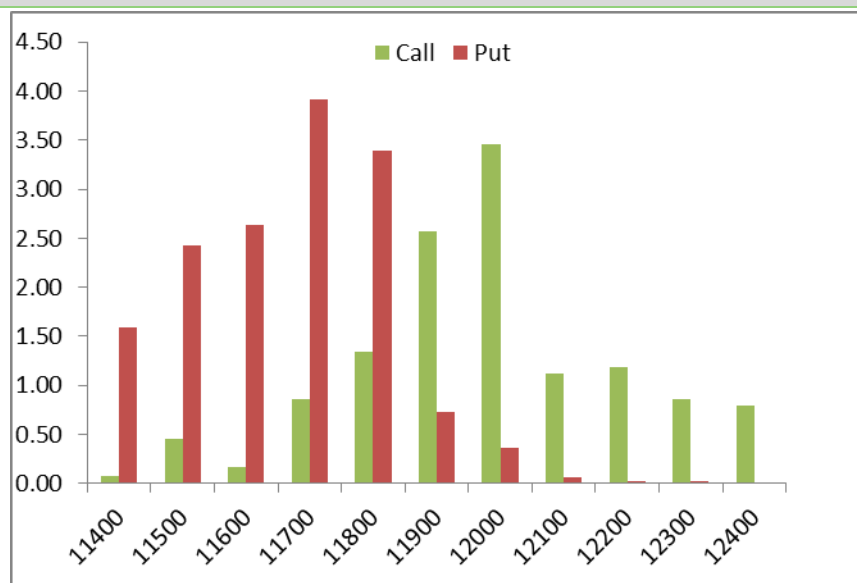
### Outlook:

- The Nifty index witnessed fresh put writing at 11800Pe strike which confirms strong base around the levels of 11,800-11,770. Intraday traders should utilize dips to initiate fresh long position and look for targets of 11,950-12,000.
- The Bank Nifty future yesterday surpassed the hurdle of 30,950-31,000 levels which indicates fresh momentum in the index on the buy side. The index remains in a buy on dip mode with immediate support of 31,000-30,950 levels and indicate higher targets of 31,300-31,500 on the upside.

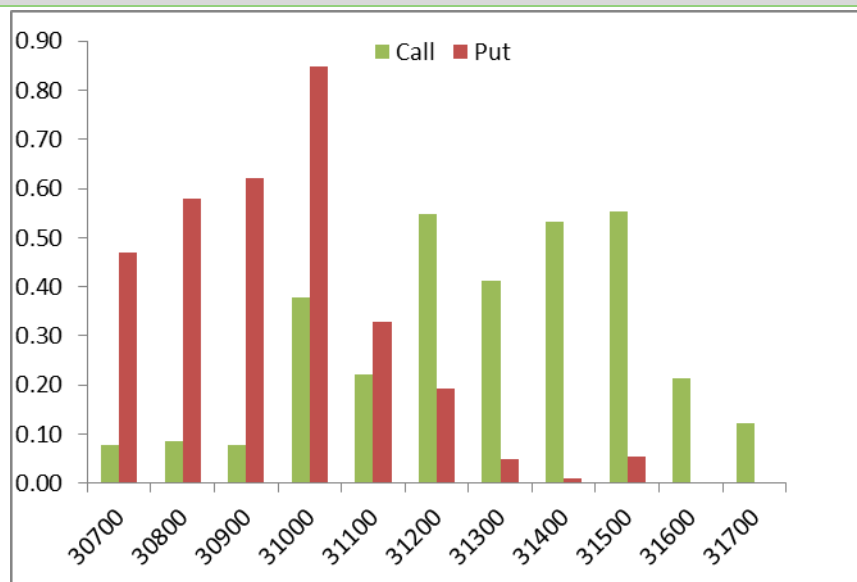
### Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	11864	11920-11950	11800

## Nifty Open Interest Concentration (in million units) (27th June Expiry)



## Bank Nifty Open Interest Concentration (in million units) (27th June Expiry)



June 27, 2019

## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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