

October 24, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,624	0.05
NIFTY OI	1,45,86,600	-2.23
BANK NIFTY FUT	29,494	0.11
BANK NIFTY OI	11,98,340	-4.42
NIFTY PCR OI	0.89	-34.39%
INDIA VIX	16.50	-1.81

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
NIITTECH	1466.25	1.25%	20.60%
JUBLFOOD	1542.35	7.92%	12.61%
BAJAJ-AUTO	3174.65	1.53%	12.29%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
ADANIPTS	397.75	-5.71%	11.38%
CHOLAFIN	288.70	-1.82%	10.69%
HEXWARE	367.55	-1.28%	9.85%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
SRTRANSFIN	1079	-3.58%	-3.53%
TATAGLOBAL	279.7	-1.03%	-3.07%
DLF	175.45	-1.38%	-1.87%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
TATAELXSI	716.4	1.57%	-8.25%
BANKINDIA	66.55	3.02%	-5.00%
PFC	104.55	2.85%	-5.00%

Index OI Addition and Unwinding (in million units)

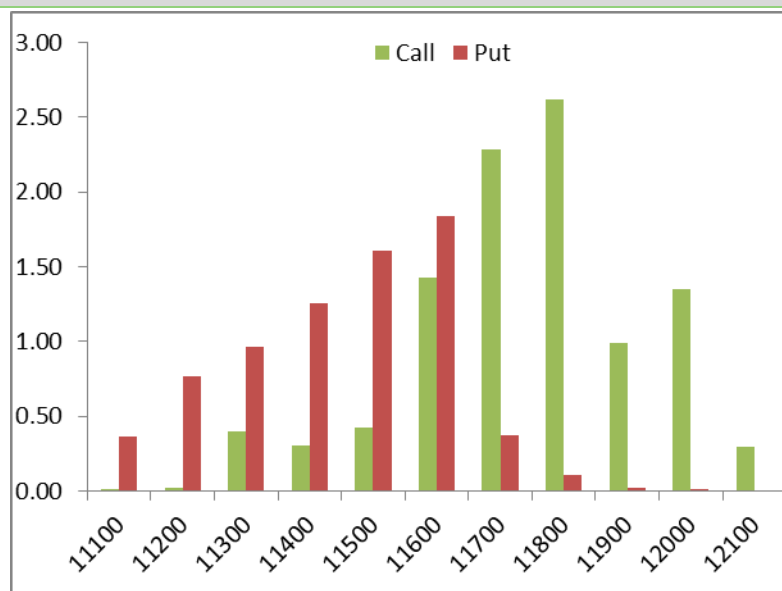
Nifty	Strike	Addition	Strike	Unwinding
Call	11800	0.80	12000	0.17
Put	11550	0.39	11300	0.10
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	29700	0.13	31000	0.07
Put	29000	0.18	28000	0.08

Market Outlook

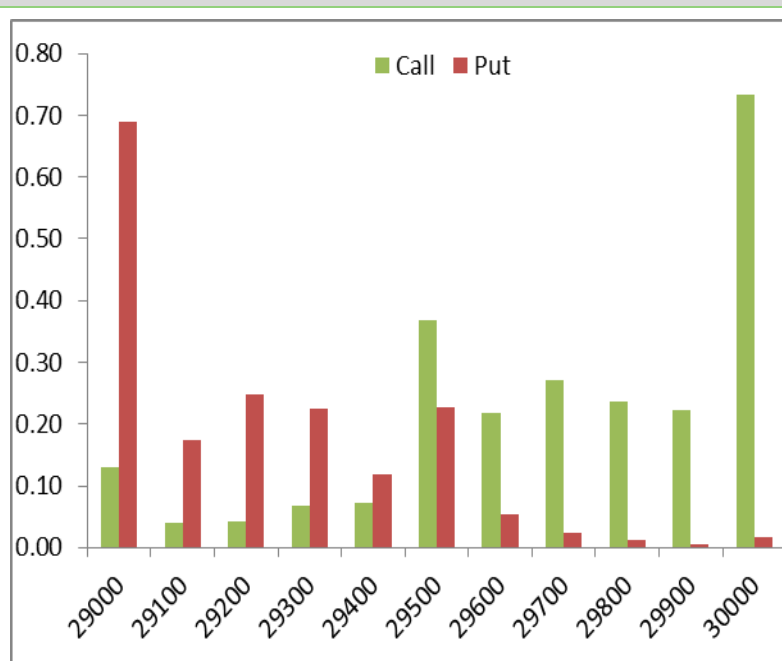
Outlook:

- The Nifty index yesterday witnessed sideways trading action and remains in a buy mode with immediate support at 11,600-11,550 levels where fresh put writing was observed.
- The index upside resistance stands at 11,700 where the highest open interest is built upon the call side and once breached will witness sharp short covering.
- The Bank Nifty index is stuck in a range between 29,000 and 30,000 where the highest open interest is built upon the put and the call side respectively, however, within the range the index remains in a buy mode with immediate support at 29,200 and once crosses 29,750 will witness swift momentum on the upside towards the levels of 30,000

Nifty Open Interest Concentration (in million units) (24th October Expiry)



Bank Nifty Open Interest Concentration (in million units) (24th October Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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Research Analyst:

- Manav Chopra, CMT Head Research – Equity
- Kunal Shah, Derivative Analyst – Equity
- Amir Ansari, Research Associate
- Tejas Papat, Technical Analyst

Email: manav.chopra@indiabulls.com

Email: kunal.shah@indiabulls.com

Email: amir.ansari@indiabulls.com

Email: tejas.papat@indiabulls.com

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Indiabulls Ventures Limited : www.indiabulls.com

Corporate Office: Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.