

## **Segregation and Monitoring of Collateral at Client Level**

SEBI vide circular [SEBI/HO/MRD2\\_DCAP/CIR/2021/0598](#) dated July 20, 2021 has put in place a framework for Segregation and Monitoring of Collateral at Client Level.

In this regards, please find below the relevant circulars issued by the stock exchanges for further reference:

NSE circulars:

- [NCL/CMPL/49348](#) dated August 20, 2021
- [NCL/CMPL/49640](#) dated September 17, 2021
- [NCL/CMPL/49764](#) dated September 29, 2021

BSE circulars:

- [20210720-48](#) dated July 20, 2021
- [20211109-52](#) dated November 9, 2021

NCDEX circulars:

- [NCCL/RISK-024/2021](#) dated July 22, 2021
- [NCCL/COMPLIANCE-009/2021](#) dated August 23, 2021
- [NCCL/COMPLIANCE-010/2021](#) dated September 20, 2021
- [NCCL/CLEARING-041/2021](#) dated November 16, 2021

MCX circulars:

- [MCX/INSP/458/2021](#) dated July 26, 2021
- [MCX/MCXCCCL/539/2021](#) dated August 20, 2021
- [MCX/MCXCCCL/605/2021](#) dated September 20, 2021
- [MCX/MCXCCCL/634/2021](#) dated October 1, 2021